

INTISARI

Tujuan dari penelitian ini adalah untuk menguji secara empiris pengaruh likuiditas, *financial leverage*, aktivitas dan profitabilitas terhadap kondisi *financial distress*. Populasi dalam penelitian ini adalah semua perusahaan *textile* dan *garment* yang terdaftar di Bursa Efek Indonesia selama tahun 2011-2015.

Teknik pengambilan sampel yang digunakan dengan metode *purposive sampling* sehingga didapatkan sampel penelitian sebanyak 15 perusahaan *textile* dan *garment* dengan jumlah data yang diobservasi sebanyak 75 pengamatan. Teknik analisis data menggunakan metode analisis regresi logistik.

Hasil pengujian hipotesis bahwa likuiditas yang diukur dengan *current ratio* tidak berpengaruh terhadap *financial distress*. *financial leverage* yang diukur dengan *debt to total asset* berpengaruh positif terhadap *financial distress*. aktivitas yang diukur dengan *total asset turnover* berpengaruh negatif terhadap *financial distress*. profitabilitas yang diukur dengan *return on asset* maupun dengan *return on equity* berpengaruh negatif terhadap *financial distress*.

Kata kunci: rasio likuiditas, rasio solvabilitas, rasio aktivitas, rasio profitabilitas, *financial distress*



ABSTRACT

The purpose of this research is to test empirically the influence of liquidity, financial leverage, activity and profitability to the condition of financial distress.

The population in this study are all textile and garment companies listed on the Indonesia Stock Exchange during 2011-2015. Sampling technique used with purposive sampling method so that the research samples obtained as much as 15 companies textile and garment with the amount of data observed as many as 75 observations. Data analysis technique using logistic regression analysis method.

The result of hypothesis testing that Liquidity measured with current ratio has no effect on financial distress. financial leverage as measured by debt to total asset has a positive effect on financial distress. activities measured by total asset turnover has a negative effect on financial distress. profitability as measured by return on asset mapun with return on equity has a negative effect on financial distress.

Keywords: liquidity ratio, solvency ratio, activity ratio, profitability ratio, financial distress

